



SHAREHOLDERS UPDATE

28 August 2017

We are grateful to state that the listing process is picking up momentum:

1. The 136 page Capmed-agreement has been signed by all parties and a hard copy forwarded to First Wealth by overnight mail.

This document will be the centre piece of the prospectus.

2. The amendments to the Megaton agreement have been signed.
3. The amendments to the Airshare/Afri Euro Airlines agreements have been signed.
4. The Stellar Diamonds agreement has been drafted and will be signed during the next few days – it had to be synchronized with the Capmed agreement.
5. The major Capmed shareholders have agreed to pay the initial costs which are a suspensive condition to the Capmed agreement. The funds have been received by Capmed and transferred to First Wealth, in terms of the agreement.
6. The money will be used for:
 - 6.1 The prospectus;
 - 6.2 Audits for the smaller companies;
 - 6.3 A deposit to the sponsor.

7. All payments will be on the basis of an agreed budget which is presently being drafted.
8. The funds will also be used to pay the initial costs of marketing presentations during the following few months, in Johannesburg/Pretoria and/or Cape Town.
9. Private placement is continuing to raise a further R700 000.
10. The presentations will be repeated before listing.
11. The target date for the latter is February 2018.
12. The funding targets for the follow up phases are:
 - 12.1 Own investors : R10 000 000
 - 12.2 Sponsor clients : R30 000 000
13. The funds raised should cover:
 - 13.1 Agreed cash payments;
 - 13.2 Listing costs;
 - 13.3 The London listing costs for Stellar Diamonds;
 - 13.4 Working capital.
14. A follow up report, to shareholders is proposed for the end of October 2017.
15. A follow up time line for the period until listing will be made available as soon as possible.

Regards



Martiens Bester
(Managing Director)

