



Capmed Holdings (Pty) Ltd

(Reg No 1986/002395/06)

Press Release: November 2017

With reference to the last Update, dated 28 August 2017, herewith the following:

1) Capmed /First Wealth Prospectus:

- a. It is to be noted that First Wealth is presently finalizing the prospectus to submit to the JSE for a listing that is anticipated to be complete by the end of the first quarter of 2018.
- b. This goes hand in hand with the acquisition Capmed Holdings Ltd has entered into with First Wealth whereby a 100% purchase of Capmed shares has been concluded. The basis of “ the acquisition “ is by means of a share swap resulting in three First Wealth shares for each Capmed share.

2) Capmed and First Wealth, entered into a Joint Venture with An Angola Company.

- a. Capmed, by itself and via its subsidiaries, is involved in the provision of medical products, medical services and medical financial services as detailed in the business presentation **of Capmed.**
- b. The Angolan Company, from its base in Luanda, Angola, is in a position to introduce such products and services to the government of Angola and other institutions and businesses.
- c. Capmed and its subsidiaries have entered into an agreement on 24 August 2017, whereby First Wealth will acquire the total shareholding in Capmed in exchange for shares in First Wealth, allowing the latter to list on the JSE Securities Exchange.
- d. Capmed (in consultation with First Wealth) and the Angola Company have agreed to **establish a JV to negotiate and manage the health products and services.**

e. **Diamond Concessions and Collateral**

- (i) The Angolan Company assured that the diamond concessions is guaranteed, since they have all legal documentation in their name and that they are willing and able to provide what else will be needed to run this business.
- (ii) All other diamond rights that Capmed and/or Company may acquire in Angola such as the presented two concessions, will be included in such Joint Venture.
- (iii) Capmed and the Angolan Company have further agreed that, to the extent that the government grants diamond or other exploration or mining concessions as full or part remuneration for such products and/or services, it will establish an additional JV to explore, develop and exploit such concessions.

3) The PIC Concessions

These properties have been acquired by Capmed Holdings Ltd as part of its relationship with the DRC government and will be a key asset in the reverse takeover of Capmed by First Wealth.

Capmed bought the properties for a total sum of R500 000 000 payable largely from the diamonds produced.

The particulars of the concessions include experts from the detailed 1983 geological report by Alain Baudin, as well as a preliminary value as per the Arnaux report.

Taking into account of the present foreign exchange rate of R13 to the dollar the “desktop” valuation attributable to the Company will be ± R 32 000 000 000.

CAPMED HOLDINGS LTD prepares to launch a mining feasibility of its DRC property. Preparation for the intended exploration activities are well under way, to study the area with landsat images and other remote sensing methods, which will define structures and ancient water courses. Following this study it is planned to focus on bulk sampling specific areas to determine the grade and quality of diamonds.

4) New Director Mining

CAPMED HOLDINGS LTD is showing keen interest in a large scale South African based multi metal open cast project and with a Life of Mine (LOM) in excess of 30 years. This project will supply a long term and stable investment and has sufficient resources for at least 25 - 30 years low cost opencast mining.



The Management

CAPMED HOLDINGS LTD

