

CRYPTIQUE LTD

(Registration number 2018/205592/06)

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CIRCULAR

To whom it may concern

Dear shareholder

We are making steady progress towards listing.

The listing sponsors have informally agreed to assist. The supporting mandates are being drafted.

A hitch in the funding was cleared.

I am drafting a new timeline for approval by all parties in early October. Being so late in 2019 a listing in March 2020 is more realistic.

My view is that the listing will create more value for shareholders than any alternative project, I have therefore placed most other ventures on the back burner and am working fulltime to get Cryptique on the JSE board.

Shareholders/associates who have introduced such alternative businesses should therefore be patient for a month or six.

I shall regularly report on the completion of all listing steps.

We can discuss these at the proposed mini-meeting on Wednesday.

Regards

Wilhelm Smith