

CRYPTIQUE LTD

(Registration number 2018/205592/06)

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23 October 2020

CIRCULAR

Dear shareholder

The lockdown and initial funding delays precluded a listing in 2020.

With the process slowed down I can only repeat key earlier information.

Draft 9 of the prospectus, which will be the basis for such listing, together with the supporting audits, should still be completed in November.

After registration thereof at CIPC a fixed date can ne negotiated with ZAR X.

The relevant listings committee has the final say.

The negotiations to acquire on additional interest in Saxon Diamonds (which will increase Cryptique's asset value) are also (slowly) continuing, but should not cause the listing to be deferred.

As previously reported, Cryptique has been offered a large number of viable assets to be included in its portfolio. Unfortunately this can only be done after listing.

With Cryptique's only debt the listing costs, the business base remains sound and allows Cryptique already to initiate follow-up listings.

The November circular should provide substantially more information.

Regards

Wilhelm Smith