Capmed Holdings Ltd
(REG NO 1986/002395/06)

C I R C U L A R

14 July 2020

Dear shareholder Capmed has previously reported the signing of the acquisition agreement of 2018 whereby the major shareholders in the company exchanged their Capmed shares for shares in Cryptique Ltd, a company that applied to have its shares on the JSE securities exchange.

A similar transaction was proposed for all other Capmed shareholders.

The original agreement was, however, subject to a number of suspensive conditions as well as clearance by various authorities.

Due to these and the quoted costs of listing, the board of directors of Cryptique and its funders decided rather to list Cryptique's shares on the alternative ZARX securities exchange.

A mandate to arrange such listing was signed with the sponsor, a Hedge Portfolio Management (Pty) Ltd on 26 March 2020. Agreements to fund the process were signed with associates in March and May 2020 respectively.

The first Capmed agreement referred to above was redrafted to accommodate the changed circumstances and was resigned on 22 June 2020 with basically the same terms and conditions, except that the transaction is non suspensively conditional on a listing on the ZARX securities exchange.

Cryptique will acquire effective control from Capmed's major shareholders by issuing one (1) new Crytique ordinary share of no par value at R1.00 (one rand) each for every two (2) issued Capmed shares, thereby valuing the Capmed shares at fifty (50) cents each.

A written offer will be sent to all Capmed shareholders to trigger the acquisition.
(Annexure A)

Attached please find the "Form of Acceptance". (Please return the completed offer of acceptance form to lizette@capmed.co.za)

Acceptance of the offer (**will be completely voluntary**, except if Cryptique obtains 90% acceptance, after which it will apply S 124 of the Companies Act of 2008 to acquire the balance.

DIRECTORS: M.P Bester (Managing), H.F.P De Swart (Non Exec)
L.P. Willemse(Director), A.P van der Walt (Director)
A. Smit (Director) F.Martens (Director) Dr. Y.N.K. Bamuamba (Director)
Dr. P.J. Neethling (Director)

Capmed shareholders will have sixty (60) days after listing to respond. Due to the large number of shareholders it will be proposed that the offer be regarded as tacitly accepted if a Capmed shareholder does not explicitly refuse before the cut-off date.

The following should also be noted:

1. The issue and listing of the Cryptique shares received in return for Capmed shares will follow immediately on specific receipt of an acceptance.

2. Otherwise sixty (60) days after listing.

3. **No certificates will be issued as all shares (as is usually the case with listed shares) will be held electronically. Every shareholder will receive a formal notice to this end.**

4. All Cryptique shares exchanged for Capmed shares will be regarded as vendor shares and will be subject to the escrow rules in the exchange's listing requirements.

5. Listing is not a unilateral process, but requires the in-put and co-operation of a number of (mostly professional) people. Although they work according to a fixed timeline, final dates can not be provided before certain minimum conditions have been met.

6. Regular particulars of the pace and direction will be provided on Capmed's website.

   This will be expanded on the Cryptique website presently being constructed, with an operational target being the official date of the registration of Cryptique's prospectus draft 7 with CIPC.

7. Although the ultimate listing target in New York is ambitious, there is enough substance in the combined businesses (especially digital currencies, ICT technology and diamond, exploration / mining) to make Cryptique shares attractive for that market.

Yours sincerely

MARTIENS BESTER
(on behalf of the board of directors)

CAPMED HOLDINGS LTD
(Reg NO 1986/002396/06)
Form of acceptance

Holder of Capmed Shares (Name)

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Certificate number	Amount of shares
Total amount of Shares	

Reaction to the offer made **(please mark with X)**

I AGREE	**I REFUSE**

SIGNATURE…………………………………………………………………………………..

DATE………………………………………………………………………………………...